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## **Koch Supply & Trading Sàrl Signs European Natural Gas Supply Agreement with Statoil ASA**

**GENEVA** – Koch Supply & Trading Sàrl (KS&T) and Statoil ASA have entered into a natural gas supply agreement for two billion cubic meters per year for two gas years. The gas is to be delivered to various European gas hubs and supports the rise of KS&T’s gas position in Europe.

“This agreement demonstrates KS&T’s continuous diversification of its sourcing portfolio to meet the needs of the European gas market.” said Stephen Cornish, director of KS&T’s global gas and LNG business. “As a strong credit counterparty, we are particularly interested in building scale into our portfolio optimization activities by working with excellent major counterparties such as Statoil ASA.”

Petter Amundsen facilitated the agreement and is responsible for KS&T’s North Sea source origination from Amsterdam.

In 2012, KS&T and its affiliates began a drive to broaden their involvement in global natural gas markets by launching a Europe, Middle East and Africa (EMEA) natural gas business, as well as a liquefied natural gas (LNG) trading arm. Since then the LNG business – based in London with offices in Dubai, Houston, Rio de Janeiro and Singapore – has taken delivery of and supplied its first cargoes across both the Atlantic and Pacific. The Geneva-based EMEA gas business is now active across Europe and recently earned the 2014 Natural Gas House of the Year award from *Energy Risk* magazine.

“In a changing European gas market, Statoil ASA is continuously seeking new partners. We are excited to partner with Koch Supply & Trading, a strong midstream player in the European natural gas market with a diverse industrial portfolio and extensive physical trading experience,” said William Brendeford, Head of Gas Sales to Germany in Statoil ASA.

**About Koch Supply & Trading** - Koch Supply & Trading companies around the world trade crude oil, refined petroleum products, gas liquids, natural gas, liquefied natural gas and emission allowances, and have traders, originators or marketing staff in Wichita, Houston, New York, London, Geneva, Amsterdam, Dusseldorf, Singapore, Dubai and Rio de Janeiro. Learn more at [www.ksandt.com](http://www.ksandt.com).

**About Statoil ASA** - Statoil is an international energy company with operations in 35 countries. Building on 40 years of experience from oil and gas production on the Norwegian continental shelf, they are committed to accommodating the world's energy needs in a responsible manner, applying technology and creating innovative business solutions. They are headquartered in Stavanger, Norway, with approximately 23,000 employees worldwide, and are listed on the New York and Oslo stock exchanges. Learn more at [www.statoil.com](http://www.statoil.com).

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